



# Huntington Beach Union High School District Board Policies and Administrative Regulations

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## Business and Non-Instructional Operations

### Inventories/Assets

It shall be the policy of the district to safeguard assets through a property control system. It is the intention of the Board that a historical inventory be established and maintained in accordance with the Education Code, with generally accepted accounting principles and with the pronouncements of the Governmental Accounting Standards Board (GASB), in particular with GASB Statement 34.

For purposes of depreciation, the district shall utilize the simplest authorized method and follow the guidelines established for useful service lives for the various categories of assets.

The Board delegates to the Assistant Superintendent, Business Services the authority and responsibility to establish and maintain processes and procedures and to establish the levels at which assets are inventoried and capitalized.

Education Code:  
35168

Policy Adopted: 1-13-87  
Policy Revised: 5-08-90  
6-26-01  
5-11-21