



Huntington Beach Union High School District Board Policies and Administrative Regulations

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Business and Non-Instruction Operations

Revolving Cash Fund

In accordance with Education Code 42800, the Board has authorized a Revolving Cash Fund in the amount of \$75,000.

The purpose of this fund shall be to provide for efficient payment of expenditures of an emergency nature, to provide funds for correction of errors in payroll calculations, for delayed pay checks, for advances/reimbursements to employees for costs incurred on District business, for refunds, for purchases where immediate payment will result in savings to the District, and for other legal expenditures of the District.

No monies shall be expended from the Revolving Cash Fund except for expenditures that are a legal charge against the District.

The Director of Fiscal Services shall be the Custodian of the Revolving Cash Fund and have responsibility to account for this fund.

Adopted: 1-14-97

Legal Reference:
Education Code
42800-42806
45167